



Mining

Moho Resources could be onto something big at its Burracoppin gold project

September 17, 2019 | **Special Report**

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Special Report: The first run of soil testing revealed strong gold anomalies, which Managing Director Shane Sadleir called a “great result” for the company.

Moho Resources (ASX:MOH) reckons it’s onto something promising at its huge Burracoppin project 275km East of Perth in the gold-rich region of WA’s wheatbelt. The company announced today that initial results from its soil-level auger drilling program revealed a number of significant gold anomalies measuring more than 100 parts per billion (ppb).

A total of 814 shallow auger holes were drilled in the test area, which was strategically located near the 80,000oz-per-annum Edna May gold mine.

With 380 samples now returned, Sadleir said the results confirmed Moho's "initial assessment of gold prospectivity" at Burracoppin.

Looking for the big one

The early results mark a promising start for the junior explorer, which has assembled an all-star management team and is chaired by legendary mining investor Terry Streeter.

Markets are watching developments at Moho closely – evidenced by the fact that the company's share price has climbed by almost 40 per cent since the start of August.

Once further drilling permits are obtained, Moho plans to undertake follow-up auger sampling to the north, east and west of its existing strike zone, which measures 1.4km long and 0.7km wide.

Along with the Edna May gold mine, the Burracoppin project also sits on a structural trend from the updated 460,000oz Tampia deposit.

Moho noted that today's sampling results also confirmed the area was "characterised by scattered float of mafic granulite and amphibolite", similar to that of Tampia.

The company is now waiting for the remaining samples to be returned, and has also applied for additional auger sampling scheduled for the middle of next month.



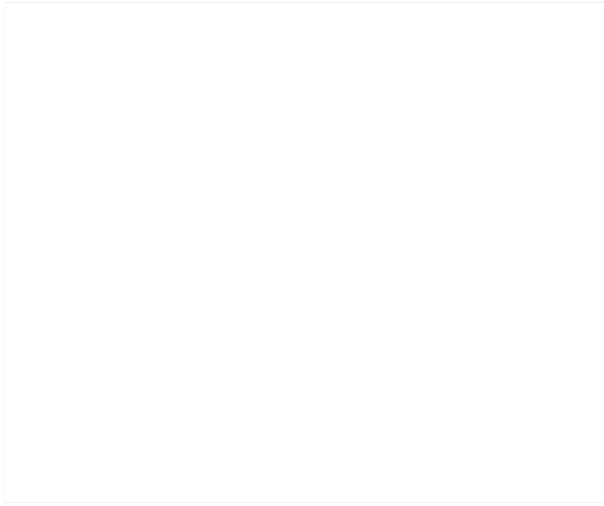
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