

# Mining Briefs: Renegade, Troy and more

IN TODAY'S *Mining Briefs*: Renegade pleased with drilling; Troy hits revised guidance; Iron outside resource for Fenix; and Moho spots potential nickel sulphide areas.



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Reporter

**Renegade Exploration** has the assays from December's aircore drilling at its Yandal East project in Western Australia's north, saying the 7189m program was successful in identifying both high-grade and thick mineralisation at multiple targets across including up to 5.74 grams per tonne at Mizina South and 20m at greater than 1gpt gold at Ward.

Ward now looks to be continuous and still open with a 600m undrilled corridor, although one third is obscured by a lake while Mizina South was described as one of the most exciting targets drilled in the inaugural aircore program, part of the original 7km-long Mizina target between the known mineralised areas of Ward and Cowza along the Celia Shear.

The Millrose Extension intersected a best result of 1m at 0.8gpt Au from 102m at the southern end of the prospect, while there was no significant mineralisation identified at Strip Well, one of the original nine targets generated by Western Mining Services' Jon Hronsky in early 2018

The program tested three of five high priority targets flagged in drilling earlier in the year.

Operations at Karouni in Guyana recorded gold production of 14,227 ounces for the December quarter, according to **Troy Resources**, which was within revised guidance

after a pit wall failure which curtailed mining of the higher grade Smarts 3 pit from mid-October 2018, and despite major maintenance to the primary and secondary crushers.

The company was able to make a schedule US\$3 million repayment to Investec Bank to reduce the loan to \$5.2 million.

It has also agreed to extend the closing date for the exercise of option of Argentina's Casposo sale agreement with **Austral Gold** (70%) until March 31.

**Fenix Resources** (until recently known as Emergent Resources) has described its recent drilling at the Iron Ridge project in WA's Mid West region as "encouraging", following the results of 3534m of RC and 1210m of diamond drilling conducted to increase the confidence level of the inferred resource of 5Mt grading 64.1% iron ore, 3.3% silica, 2.7% aluminium oxide, and 0.05% phosphorus.

Drilling 40m south-west and 100m below the resource hit 46m at 66.3% iron from 206m, confirming the presence of significant depth extent in the area, while 58m at 66.7% from 84m validated modelling in the central portion of the deposit.

Assays from the diamond drilling are pending.

Terry Streeter's **Moho Resources'** work looking for nickel near Poseidon Nickel's Silver Swan mine has defined high nickel sulphide potential around a historical RC drill hole that intersected 5m of sediment from 255m containing 10-40% sulphides (up to 0.1% nickel) before ending in ultramafic rocks.

Downhole EM survey detected large, late time off-hole response towards bottom and south of the drillhole at the time but it was not followed up until Moho shot a high sensitivity SQUID EM survey last year and defined three new conductors nearby at depths above 300m it is now seeking to drill with five new RC holes later this year.

The company has extended the EM survey and will undertake major geochemical and stratigraphic aircore drill program across northern area of Silver Swan North to identify suitable host rocks for nickel sulphide mineralisation under cover.

