

The Market Herald

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Eureka! Moho Resources discovers gold anomaly at its Burracoppin Project

ASX:MOH MCAP \$2.591M



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16 September 2019 00:33



- Moho Resources has struck gold, releasing the first wave of results from its

exploration program at the Burracoppin Gold Project

- Auger drilling at the Crossroads Prospect shows higher levels of gold than expected, are present across roughly one square kilometre of land
- Moho's exploration program tested 814 holes for gold anomalies and focused on targets in the Tampia Structural Corridor of the Burracoppin Project

Moho Resources has struck gold, releasing the first wave of results from its exploration program at the Burracoppin Gold Project.

Auger drilling at the Crossroads Prospect shows higher levels of gold than expected, are present across roughly one square kilometre of land.

Moho also states this anomaly extends to the north, west and east of the prospect, opening the door for further exploration.

The company released results from the first 380 drilling holes in an announcement to the market today. The drilling program shows significant parts of the prospect contain over 25 pounds of gold per billion, while other areas indicate gold levels reaching over 100 pounds per billion.

Exploration tests also found higher levels of arsenic than expected, coinciding with the areas containing 25 pounds of gold per billion.

Moho Managing Director Shane Sadleir said finding both arsenic and gold at the same location was a very encouraging result.

"Identification of such a strong gold in soil anomaly in first-pass auger drilling is a great result for Moho and our exploration team and confirms the company's initial assessment of the gold prospectivity of the Burracoppin project," he explained.

Completed last month, Moho's exploration program tested 814 holes for gold anomalies. The company focused on targets in the Tampia Structural Corridor of the Burracoppin Project.

Moho's exploration program was also strategically placed 22 kilometres from Ramelius Resources' Edna May Gold Mine near Westonia.

The remaining results from the mine are expected in late September, and the company is waiting on approval to conduct extra gold soil sampling next month, extending the current exploration coverage.

Moho Resources is an emerging nickel and gold miner who listed on the ASX late last year. The company is currently prospecting in WA and QLD and has just kicked off its second phase of nickel exploration at the Silver Swan North Project.

Moho's stock stayed steady at market open, currently trading at A\$0.082 apiece. Moho Resources' market cap currently sits at A\$3.48 million.

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MOH by the numbers



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ASX (20min delay)

Trade with IG

Last **Change** **Mkt cap** [!]
6.1¢ **0.000(0.00%)** **\$2.591M**

Open	High	Low	Value	Volume
6.2¢	6.6¢	6.1¢	\$2.573K	41.1K

Buyers (Bids)

Sellers (Offers)

NO.	VOL.	PRICE(\$)	PRICE(\$)	VOL.	NO.
1	50000	6.0¢	6.6¢	3900	1

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Last trade - 15.12pm 01/11/2019 (20 minute delay) [?]

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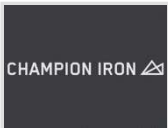
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