

31 October 2023

Dear Shareholder

MOHO RESOURCES LIMITED – PRO-RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE

As announced on 2 October 2023, Moho Resources Limited (ACN 156 217 971) (**Moho** or the **Company**) is undertaking a non-renounceable entitlement issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every two (2) Shares at an issue price of \$0.007 per Share to raise up to \$1,190,156 (based on the number of Shares on issue as at the date of the Prospectus) (**Offer**).

This Offer is fully underwritten by RM Capital Pty Ltd (ACN 065 412 820) (AFSL 315235) (**Underwriter**). The Company must pay the Underwriter a lead manager fee of \$25,000 (excluding GST), an underwriting fee of 6% (excluding GST) of the total underwritten amount, and 60,000,000 options to acquire a Share (exercisable at \$0.015 on or before 30 November 2027) (subject to Shareholder approval). At the election of the Underwriter and subject to Shareholder approval the lead manager fee and underwriting fee may be converted into Shares at a deemed issue price of \$0.007 per Share. The Company must also reimburse the Underwriter for costs and expenses incidental to the Offer.

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 20 October 2023.

The Company intends to apply the funds raised from the Offer (less expenses) to the general working capital and applied to exploration of the Whistlepipe Critical Minerals Project, Silver Swan North Project, Burracoppin Project and Empress Springs Project. For further specifics of the use of funds please refer to section 3.1 of the Prospectus.

Following completion of the Offer, assuming the full subscription is raised given that the Offer is fully underwritten, the Company will have issued approximately 170,022,216 Shares resulting in total Shares on issue of 510,066,647.

Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or professional, Moho's Company Secretary, on +61 8 9481 0389.

Yours sincerely

RALPH WINTER
MANAGING DIRECTOR AND COMPANY SECRETARY