

Moho continues nickel hunt near Kalgoorlie

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Special Report: Moho Resources kicks off exploration on a new and unexplored tenement, just 7km from Poseidon's high-grade Silver Swan nickel sulphide deposit.

Moho Resources (ASX:MOH) is poring over the historical geophysical, geological and geochemical data on a recently awarded tenement, where no exploration for nickel has ever been carried out.

The new area is part of Moho's Silver Swan North project, about 50km from the mining hub of Kalgoorlie.

While all previous exploration on the tenement had been for gold, mapping by the Geological Survey of Western Australia had identified a zone of ultramafic rocks coincident with 3.3km long magnetic unit. Importantly, ultramafic rocks are generally associated with komatiitic nickel sulphide deposits in the eastern goldfields of WA, like the nearby Silver Swan and Black Swan nickel deposits.

Moho plans to explore targets generated from the historical data in combination with field verification, mapping, soil and rock chip sampling, and electromagnetic surveys.

Its Silver Swan North project is adjacent to **Poseidon Nickel's (ASX:POS)** 2.2 million-tonne-per-annum Black Swan nickel processing and concentrator facility and the high-grade, underground Silver Swan mine and Black Swan open pit near Kalgoorlie, Western Australia.

In August, Poseidon more than doubled its indicated "restart resource" for the Silver Swan project to 10,130 tonnes at 9.4 per cent nickel.

Since then, ongoing drilling work has provided further support for the restart of mining operations at Black Swan.

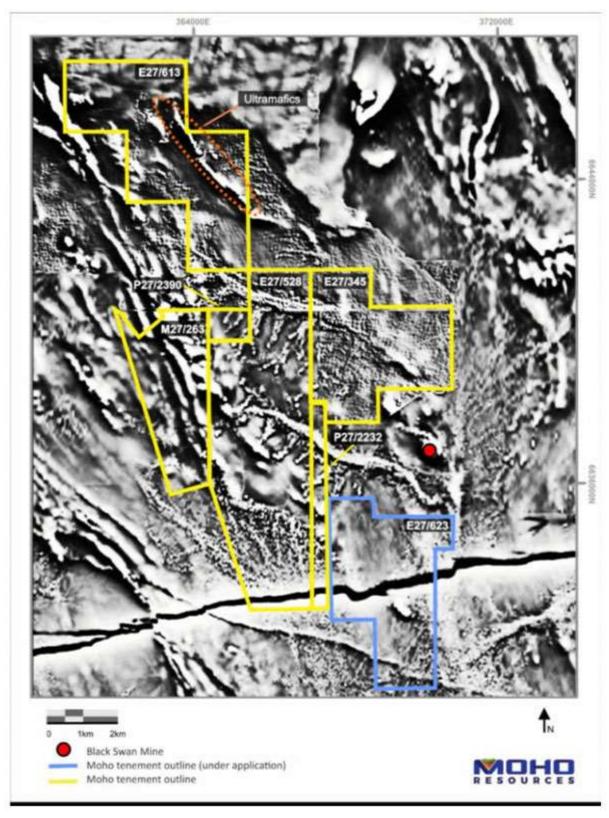
This provides further assurance for Moho that any discovery it makes could potentially be developed through toll treatment at Poseidon's facility.

A bigger footprint

Moho has applied for another new tenement on the southern boundary of Poseidon's Black Swan nickel operations.

It also received a final report from the CSIRO on a research project carried out over two of its tenements that was designed to identify prospective nickel sulphide mineralisation using historical drill holes.

The company is currently reviewing this report and will consider its implications for nickel exploration at Silver Swan North.

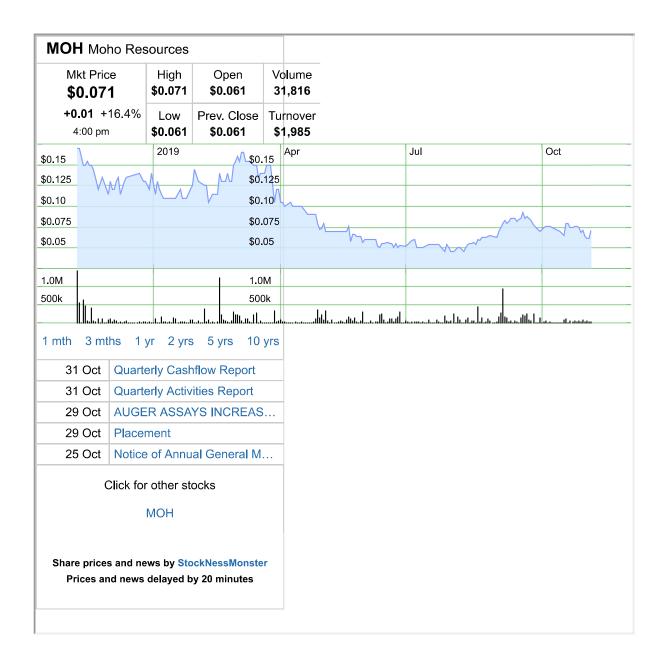


(Supplied)

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