

# The Market Herald

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## Moho endorses St George by taking part in \$3M funding

ASX:MOH MCAP \$2.591M



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19 July 2019 11:41



Image Sourced Shutterstock

- [Moho Resources](https://themarketherald.com.au/moho-endorses-st-george-by-taking-part-in-3m-funding-2019-07/) is participating in St George Mining's \$3 million capital

raising plan by subscribing for \$500,000 worth of shares

- Moho will purchase five million shares at \$0.10 each
- Proceeds from St George's placement will be used to advance exploration at its Mt Alexander nickel-copper project in WA
- St George said the company has received firm commitments to raise the full \$3 million

Moho Resources is participating in St George Mining's \$3 million capital raising plan by subscribing for \$500,000 worth of shares.

St George is pricing the share placement at \$0.10 per share a – a 13 per cent discount on the company's last close – and plans to use the proceeds to advance exploration at its Mt Alexander nickel-copper project in WA.

Moho Managing Director Shane Sadleir said St George's exploration plans at Mt Alexander are exciting.

"Participating in this placement gives Moho exposure to a company poised to grow the scale of its high-grade nickel-copper discovery," Shane said.

This is a strong endorsement of St George's exploration plans and growth potential.

St George's exploration is specifically focused on extending a major drill program already scheduled to kick off this month, and speed up exploration at the Fish Hook Prospect in the project area.

St George Executive Chairman, John Prineas thanked all existing and new shareholders who participated in the placement, and said the company has received firm commitments to raise the full \$3 million.

"It is very pleasing to be able to expand the upcoming drill programme which, with its large number of EM drill targets, is expected to identify further significant mineralisation and increase the resource potential of our known discoveries at Investigators, Stricklands and Cathedrals," John said.

Moho has its own three exploration targets across the country. These include the Empress Springs gold project in Queensland, and the Silver Swan North and Burracoppin gold and nickel projects in WA.

Moho shares are currently in a trading halt, but last traded for 5.4 cents each. St George shares are down 4 per cent today, now trading for 12 cents a piece in a 38.56 million market cap.

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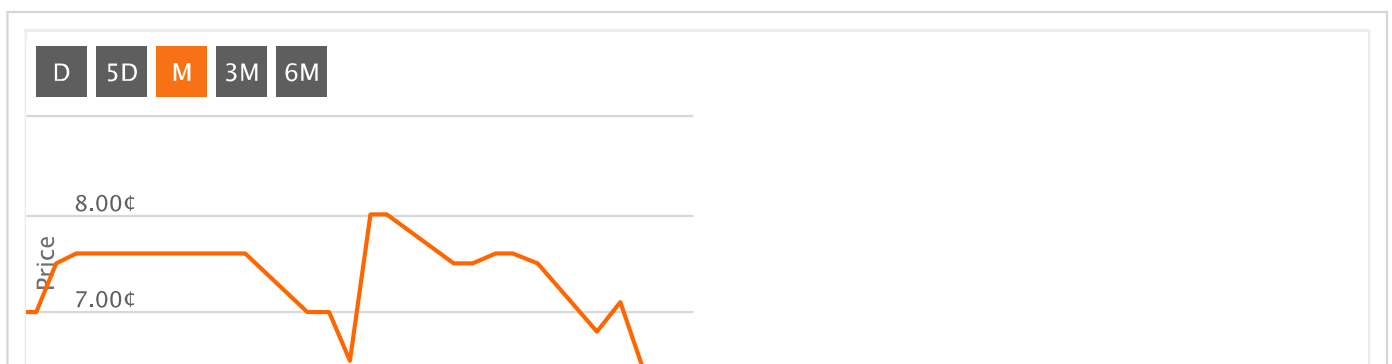
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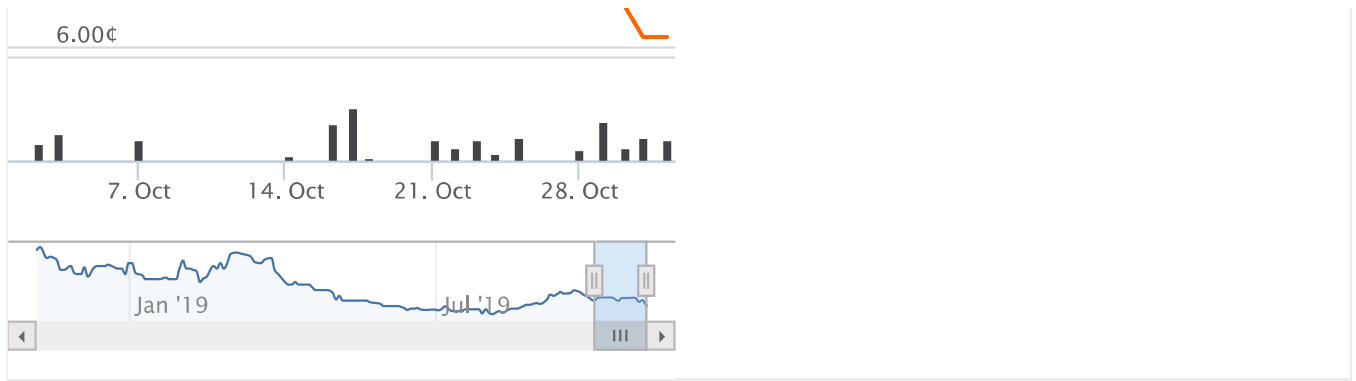
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## MOH by the numbers





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ASX (20min delay)
Trade with **IG**

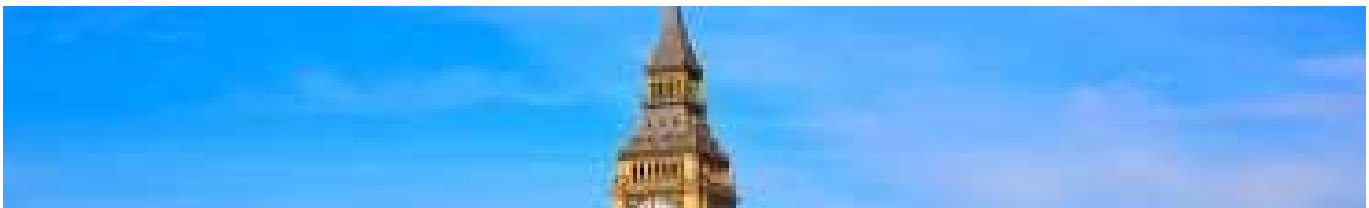
<b>Last</b>		<b>Change</b>			<b>Mkt cap</b> <sup>!</sup>	
<b>6.1¢</b>		<b>0.000(0.00%)</b>			<b>\$2.591M</b>	
Open	High	Low	Value	Volume		
6.2¢	6.6¢	6.1¢	\$2.573K	41.1K		

Buyers (Bids)			Sellers (Offers)		
NO.	VOL.	PRICE(\$)	PRICE(\$)	VOL.	NO.
1	50000	6.0¢	6.6¢	3900	1

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Last trade - 15.12pm 01/11/2019 (20 minute delay) <sup>?</sup>

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Energy, Finance

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Simple Solutions is set to keep lighting up the UK with a \$1.89 million share placement secured today.

Josh Smith · 04 September 2019 02:11



Finance

## Cash Converters will pay \$42.5M to settle QLD lawsuit

Cash Converters has agreed to pay \$42.5 million after the company was accused of charging excessive fees to vulnerable customers.

Ashleigh Melanko · 21 October 2019 17:08

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**Finance**

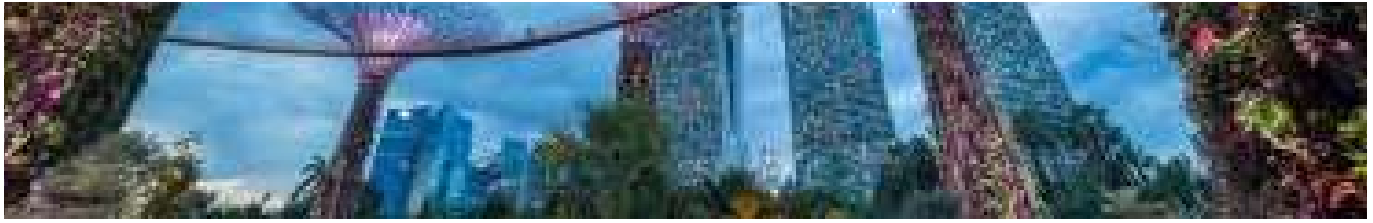
## AUB Group to buy out Australia's largest private insurance brokers

ASX listed AUB Group announced today plans for the company to purchase Australia's largest privately-owned insurance brokers.

Fraser Palamara · 02 August 2019 14:46

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## Finance

# South Pacific sells PNG asset and looks to buy Singapore-based firm

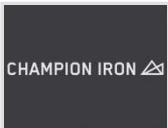
South Pacific Resources will sell its Papua New Guinea assets to acquire Singapore based company Takmur Pte.

Lisa Simcock · 07 August 2019 19:07

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