

30 April 2024

## QUARTERLY REPORT TO 31 MARCH 2024

Moho Resources Limited (ASX:MOH) ("Moho") ("the Company") is pleased to provide the following report on its activities for the quarter ended 31 March 2024.

### SUMMARY OF OPERATIONS

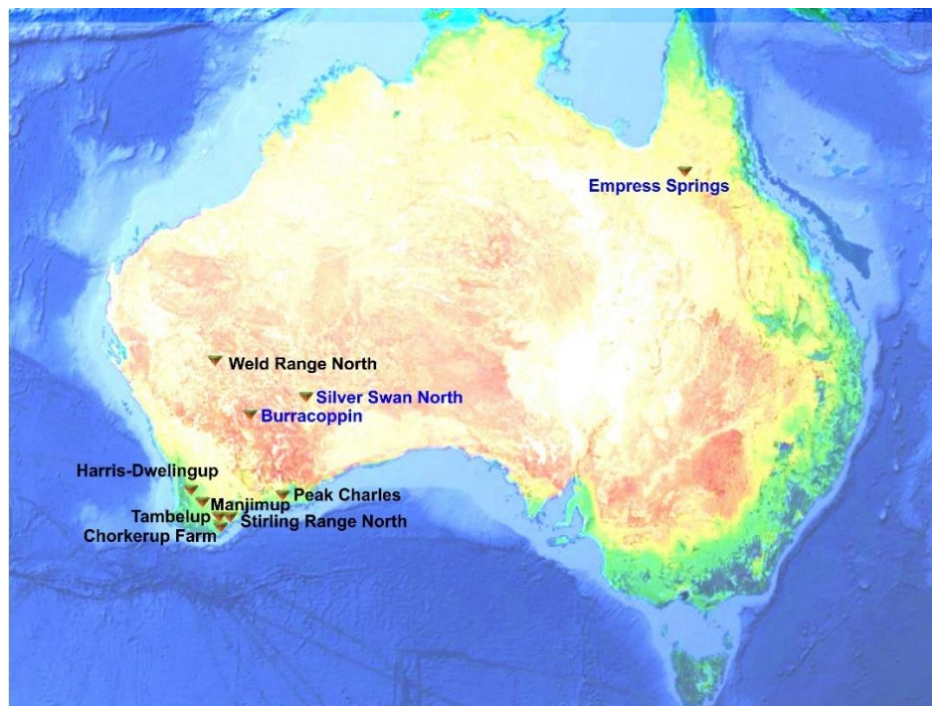


Figure 1: Moho Resources projects located in Australia

**MOHO**  
RESOURCES

ASX:MOH

Address

Office 3 / 9 Loftus Street

West Leederville, WA, 6007

T +61 8 6165 8858

E [admin@mohoresources.com.au](mailto:admin@mohoresources.com.au)

W [mohoresources.com.au](http://mohoresources.com.au)

Twitter [@MohoResources](https://twitter.com/MohoResources)

Corporate Directory

NON EXECUTIVE CHAIRMAN

Peter Christie

MANAGING DIRECTOR

Ralph Winter

NON EXECUTIVE DIRECTOR

Michael Pereria

COMPANY SECRETARY

Johnathon Busing

### Peak Charles REE Exploration

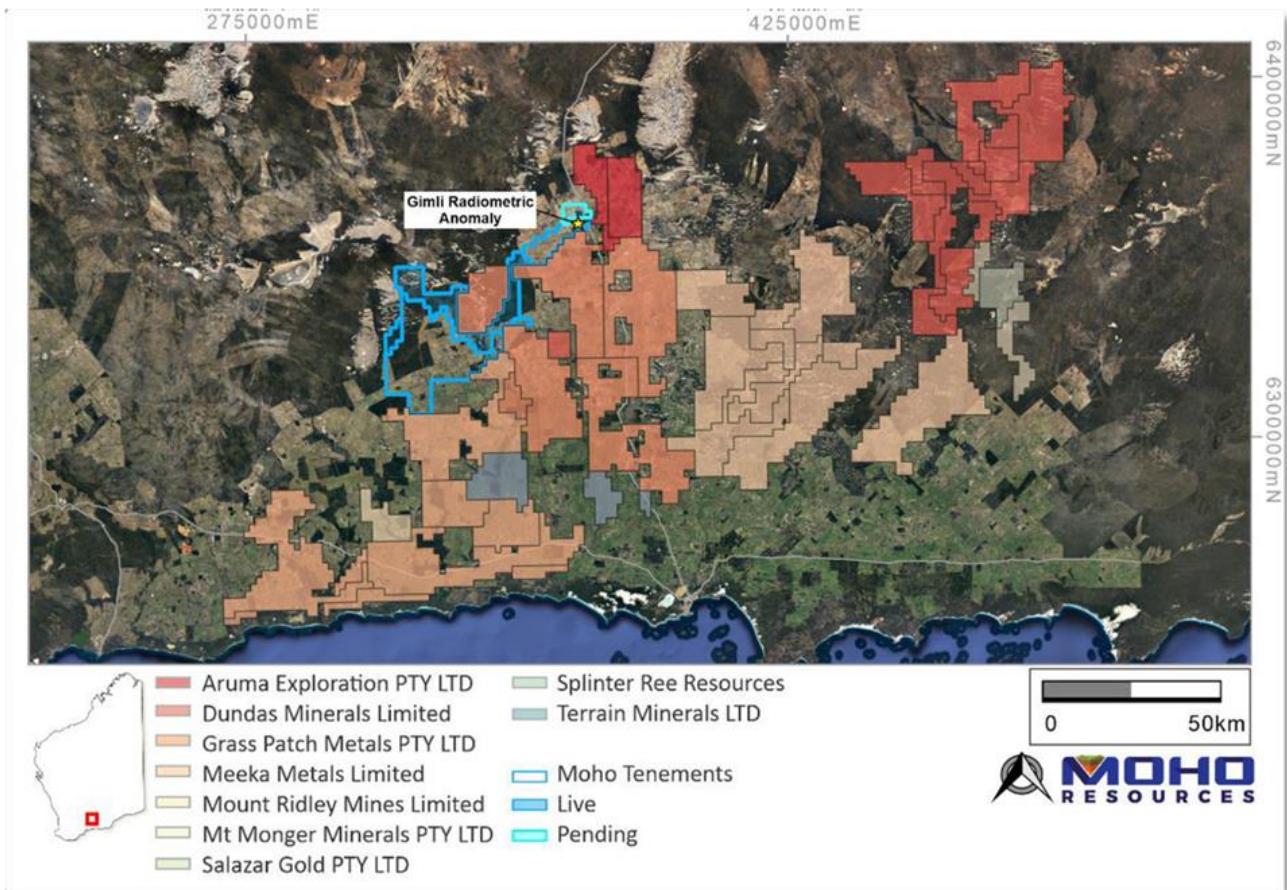
In the previous quarter, Moho reported the assay results of the second round of reconnaissance aircore drilling at the Peak Charles Project north of Esperance in WA had been received and analysed.

- **Best 2m composite sample was in PPAC095: 56-58m @ 2,118ppm TREO.**
- **Outstanding Total Rare Earth Oxides (TREO) results returned at Top Block prospect with large thicknesses of high-grade clay-hosted mineralisation (grades below based on 300ppm TREO cutoff)**
  - **PPAC095: 56m @ 1,023ppm TREO from 24m, including 18m @ 1,470ppm TREO**
  - **PPAC094: 40m @ 689ppm TREO from 30m, including 6m @ 1,057ppm TREO**
  - **PPAC096: 21m @ 1,056ppm TREO from 24m, including 8m @ 1,528ppm TREO**
  - **PPAC097: 18m @ 971ppm TREO from 20m, including 6m @ 1,185ppm TREO**



ANNOUNCEMENT

Moho's 100% owned Peak Charles Project (Figure 2) is a 719km<sup>2</sup> contiguous tenement package located approximately 90 km northwest of Esperance, Western Australia. The project comprises five granted exploration licenses (E74/695, E74/766, E63/2162, E63/2163 and E63/2344) and one pending exploration license application (E74/694). The Peak Charles Project was acquired through a deal with Whistlepipe Exploration Pty Ltd (*ASX announcement; MOHO EXPANDS NICKEL & GOLD SEARCH IN WA, 25 October 2021*). Although the original target commodities for the Peak Charles Project were Ni-Cu sulphide and gold, the project has now shown potential for large scale, clay-hosted REE mineralisation.



**Figure 2: Moho's Peak Charles Project in relation to other companies exploring for REE (on Google Earth image)**

### **Next Steps at Peak Charles REE Exploration**

The Company plans on conducting a passive seismic survey over the Top Block prospect to define the extent of the Top Block prospect. This survey will aim to provide insight into the geological formations and potential resources within the area. The Company also seeks to complete further geophysical interpretation of the airborne magnetics to outline the granite basement topography required for the regional clay basin target modeling.

Furthermore, the Company is also planning a follow-up aircore drilling program at the Top Block prospect. POW applications are underway for Top Block aircore drilling on Crown land and land of the State of Western Australia west and east of the Top Block drill line, and land access agreements are being negotiated with the landholders.

Additionally, the Company started POW applications for aircore drilling to complete the Rollond East Prospect drilling and road reserve access drilling around the Gimli Prospect.

## **CORPORATE**

### **Board Changes**

On 2 February 2024, the Company announced the appointment of Mr Michael Pereira as Non-Executive Director.

Mr Pereira is an experienced executive with over 19 years of experience in the Banking and Financial industry having held senior advisory positions at Citibank Australia and ABN AMRO. He has an extensive experience working with ASX listed businesses on strategic planning, capital raising, M&A, and evaluating investment leading structures.

On the same day, the Company announced the resignation of Mr Shane Sadleir as Non-Executive Director.

In April 2024, Moho advised that Mr Ralph Winter has ceased in his role as Company Secretary and Mr Johnathon Busing took over the Company Secretary role.

### **Change of Share Registry Details and Registered Office**

On 1 March 2024, the Company advised a change in the Company's provider of shareholder registry services from Advanced Share Registry Limited to Automic Pty Ltd.

The Company also advised a change in the registered office, details can be found in the announcement dated 2 April 2024.

## **ADDITIONAL ASX INFORMATION**

### **Summary of Exploration Expenditure (ASX Listing Rule 5.3.1)**

In accordance with Listing Rule 5.3.1, the Company advises the cash outflows on its mining exploration activities reported in 1.2(1) of its Appendix 5B for the March 2024 quarter and detailed above were, \$232,000. Most of this expenditure being associated soil geochemistry, analysis and landholder activities at the Peak Charles and Burracoppin REE projects, as well as updated modelling, analysis and interpretation of the East Sampson Dam gold prospect on the Silver Swan North project near Kalgoorlie.

### **Mining Production and Development (ASX Listing Rule 5.3.2)**

There were no substantive mining production and development activities during the quarter.

### **Payment to Related Parties (ASX Listing Rule 5.3.5)**

The total amount paid to related parties of Moho and their associates during the quarter, as per item 6.1 of the Appendix 5B, was \$68k. Included in this amount is \$62k for Director fees, salaries and superannuation and \$6k paid to Deadset Visuals Pty Ltd, a related party of Ralph Winter for graphic, drafting and online design services. The amount paid to related parties of Moho and their associates, as per item 6.2 of the Appendix 5B, was \$51k for Director salaries.

**The mining tenement interests acquired or relinquished during the quarter and their location** - Not applicable.

## **ENDS**

The Board of Directors of Moho Resources Limited authorised this announcement to be given to ASX.

**For further information please contact:**

Ralph Winter, Managing Director

T: (08) 9481 0389

E: [admin@mohoresources.com.au](mailto:admin@mohoresources.com.au)



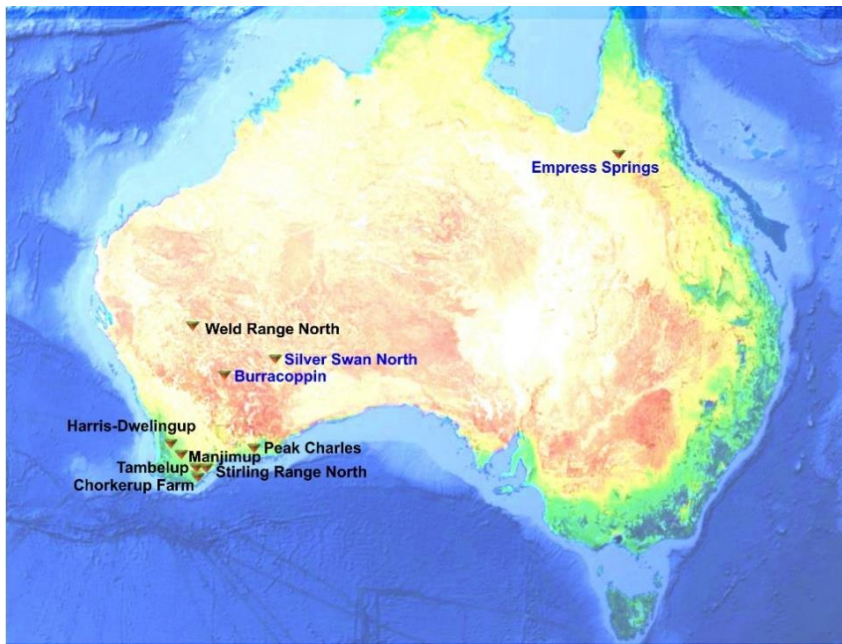
## COMPETENT PERSONS STATEMENTS

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr. Wouter Denig. Mr. Denig is a Member of Australian Institute of Geoscientists (MAIG) and Moho Resource's Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Denig consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## FORWARD-LOOKING STATEMENTS

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Moho Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Moho believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration activities will result in the actual values, results or events expressed or implied in this document.

## ABOUT MOHO RESOURCES LTD



Moho Resources Ltd is an Australian mining company which listed on the ASX in November 2018. The Company is actively exploring for nickel, PGEs, REE and gold at Silver Swan North, Burracoppin, Peak Charles in WA and Empress Springs in Queensland.

Moho's Board is chaired by Mr Peter Christie, a qualified accountant and tax agent and highly successful businessman. He has served on the boards of several public companies in the resource sector since 2006 and also developed extensive hospitality and property development interests.

Mr Christie is the Chairman of Mt Ridley Mines, Director of Hawkins Christie Management Services and is the current club president of WAFL club, the South Fremantle Bulldogs.

Moho has a strong and experienced Board lead by Managing Director Ralph Winter and supported by Michael Pereira a finance specialist and corporate adviser, as Non-Executive.

Moho's Chief Geologist Wouter Denig is supported by leading industry consultant geophysicist Kim Frankcombe (ExploreGeo Pty Ltd) and experienced consultant geochemists Richard Carver (GCXplore Pty Ltd).

**TENEMENT SCHEDULE** - In line with obligations under ASX Listing Rule 5.3.3, Moho Resources provides the following information relating to its mining tenement holdings at 31 March 2024.

PROJECT	TENEMENT	AREA (km <sup>2</sup> )	TENURE TYPE	STATUS	GRANT DATE	EXPIRY DATE	INTEREST CHANGE	CURRENT INTEREST
SILVER SWAN NORTH (WA)	E27/0528	20.45	EXPLORATION	GRANTED	11/10/2020	11/9/2025	-	100%
	M27/0263	7.93	MINING	GRANTED	7/8/1997	7/7/2039	-	100%
	P27/2232	2	PROSPECTING	GRANTED	3/8/2020	3/7/2025	-	100%
	P27/2390	0.92	PROSPECTING	GRANTED	4/2/2023	3/2/2028	-	100%
	E27/0613	5	EXPLORATION	GRANTED	27/8/2023	23/8/2028	-	100%
	P27/2441	2	PROSPECTING	GRANTED	22/04/2022	21/04/2026	-	100%
	E27/641	19	EXPLORATION	GRANTED	5/07/2022	4/07/2027	-	100%
	E20/1012	13	EXPLORATION	GRANTED	22/07/2022	21/07/2027	-	100%
	P27/2456	1	PROSPECTING	GRANTED	4/04/2022	3/04/2026	-	100%
	E27/633	6	EXPLORATION	GRANTED	29/03/2022	28/03/2027	-	100%
	E27/0626	4	EXPLORATION	GRANTED	17/7/2020	16/7/2025	-	100%
	E27/687	2	EXPLORATION	GRANTED	29/05/2023	28/05/2023	-	100%
	M27/488	0.55	MINING	OPTION	14/7/2015	13/7/2036	-	0%
	P27/2229	1.98	PROSPECTING	OPTION	30/11/2023	29/11/2028	-	100%
	P27/2200	1.94	PROSPECTING	OPTION	23/2/2023	22/2/2028	-	100%
	P27/2226	1.85	PROSPECTING	OPTION	16/11/2023	15/11/2028	-	100%
	P27/2216-8	0.28	PROSPECTING	OPTION	15/10/2023	14/10/2028	-	100%
E27/0623	14	EXPLORATION	GRANTED	14/12/2021	13/12/2026	-	100%	
BURRACOPPIN (WA)	E70/4688	123.15	EXPLORATION	GRANTED	6/11/2020	11/5/2025	-	70%
	E70/5154	161.19	EXPLORATION	GRANTED	23/11/2023	11/22/2028	-	100%
	E70/5302	1	EXPLORATION	GRANTED	25/03/2020	24/03/2025	-	100%
	E70/5300	26	EXPLORATION	GRANTED	15/7/2020	14/7/2025	-	100%
	E70/5299	37	EXPLORATION	GRANTED	7/7/2021	6/7/2026	-	100%
	E77/2671	39	EXPLORATION	GRANTED	9/7/2021	8/7/2026	-	100%
	E70/5762	29	EXPLORATION	GRANTED	26/07/2021	25/07/2026	-	100%
	E70/6307	280	EXPLORATION	GRANTED	13/12/2022	12/12/2027	-	100%
E70/6308	4	EXPLORATION	GRANTED	9/12/2022	8/12/2027	-	100%	
MANJIMUP (WA)	E70/5762	28	EXPLORATION	GRANTED	26/7/2021	25/7/2027	-	100%
PEAK CHARLES (WA)	E74/695	299	EXPLORATION	GRANTED	20/01/2022	19/01/2027	-	100%
	E63/2162	7	EXPLORATION	GRANTED	21/12/2021	20/12/2026	-	100%
	E63/2163	75	EXPLORATION	GRANTED	21/12/2021	20/12/2026	-	100%
	E74/766	20	EXPLORATION	GRANTED	13/07/2023	12/07/2028	-	100%
	E63/2344	22	EXPLORATION	GRANTED	03/08/2023	02/08/2028	-	100%
STIRLING RANGE NORTH (WA)	E70/5945	40	EXPLORATION	GRANTED	20/01/2022	19/01/2027	-	100%
TAMBELLUP (WA)	E70/6008	110	EXPLORATION	GRANTED	04/03/2022	03/03/2027	-	100%
WELD RANGE NORTH (WA)	E20/1012	13	EXPLORATION	GRANTED	22/07/2022	22/07/2027	-	100%
EMPRESS SPRINGS (QLD)	EPM25208	281	EXPLORATION	GRANTED	8/4/2014	7/4/2024	-	70%
	EPM25209	291	EXPLORATION	GRANTED	8/4/2014	7/4/2024	-	70%
	EPM25210	200	EXPLORATION	GRANTED	8/4/2014	7/4/2024	-	70%
	EPM27193	48.9	EXPLORATION	GRANTED	3/12/2019	2/12/2024	-	100%
	EPM27199	325.1	EXPLORATION	GRANTED	3/12/2019	2/12/2024	-	100%
	EPM27200	6.5	EXPLORATION	GRANTED	3/12/2019	2/12/2024	-	100%
	EPM27194	276	EXPLORATION	GRANTED	21/01/2020	20/01/2025	-	100%
	EPM27195	236	EXPLORATION	GRANTED	21/01/2020	20/01/2025	-	100%
	EPM27196	275	EXPLORATION	GRANTED	21/01/2020	20/01/2025	-	100%
	EPM27197	272	EXPLORATION	GRANTED	21/01/2020	20/01/2025	-	100%
	EPM27198	172	EXPLORATION	GRANTED	21/01/2020	20/01/2025	-	100%
	EPM27186	168	EXPLORATION	GRANTED	30/08/2021	29/08/2026	-	100%
	EPM27817	23	EXPLORATION	GRANTED	30/08/2021	29/08/2026	-	100%
	EPM27818	23	EXPLORATION	GRANTED	30/08/2021	29/08/2026	-	100%
EPM27819	194	EXPLORATION	GRANTED	30/08/2021	29/08/2026	-	100%	
EPM27820	324	EXPLORATION	GRANTED	30/08/2021	29/08/2026	-	100%	
EPM27821	285	EXPLORATION	GRANTED	30/08/2021	29/08/2026	-	100%	

## **ASX RELEASES BY MOHO REFERENCED IN THE REPORT**

- Change of Share registry details (1 March 2024)
- Board Changes (2 February 2024)
- Board Changes (29 November 2023)
- Thick, High Grade Clay-Hosted REE confirmed at Peak Charles (27 November 2023)

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

**Name of entity**

Moho Resources Limited

**ABN**

81 156 217 971

**Quarter ended ("current quarter")**

31 March 2024

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(3)	(37)
(b) development	-	-
(c) production	-	-
(d) staff costs	(94)	(294)
(e) administration and corporate costs	(68)	(316)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	2
1.5 Interest and other costs of finance paid	(1)	(10)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
(a) Interest on lease payments	(3)	(4)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(167)</b>	<b>(659)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(4)
(d) exploration & evaluation	(232)	(919)
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
	- R&D Refund (net of costs)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(232)</b>	<b>(923)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,696
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(74)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – lease payments	(22)	(75)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(22)</b>	<b>1,547</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	766	380
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(167)	(659)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(232)	(923)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(22)	1,547



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>345</b>	<b>345</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	345	766
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>345</b>	<b>766</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	68
6.2	Aggregate amount of payments to related parties and their associates included in item 2	51
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(167)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(232)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(399)
8.4 Cash and cash equivalents at quarter end (item 4.6)	345
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	345
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	0.9
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The Company has lodged its R&D refund application in April 2024 and is expecting to receive the cash payment sometime 2nd quarter 2024. Furthermore, the company has strategies and options in place to meet its current level of net operating cash flows for future needs.	

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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**


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8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, for the reasons noted in 8.8.2 above.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2024

Authorised by: By the Board  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.