

Fundies suffer FOMO over Moho Resources



Street Talk. **Erin Jonasson**

By [Sarah Thompson](#) / [Anthony Macdonald](#)

Scores of aspiring mining IPOs will be putting the road back into roadshow in coming days when they trek out to Kalgoorlie-Boulder to spruik their wares at the [annual Diggers n Dealers conference](#).

One of those planning to work his way through the well lubricated crowd will be Western Areas co-founder and former chairman Terry Streeter, who is chairman of private gold and nickel explorer Moho Resources.

Moho is planning to IPO soon with the help of RM Capital, and could launch its prospectus as early as this week. It understood the company met with some potential investors in Brisbane, Sydney and Melbourne last week.

The company has nickel and gold targets in Western Australia and Queensland, and spent the past week discussing them with potential investors in Brisbane, Sydney and Melbourne.

Streeter is chairman and expected to own about 6 per cent of the company assuming it achieves its goal of raising \$6 million.

That might sound small, but then again Western Areas was a \$5 million IPO in 2000 and now has a market cap of about \$865 million.

Western Areas shares have risen by about 35 per cent over the past year, while Independence Group shares have risen by more than 40 per cent as nickel stocks have ridden the wave of enthusiasm surrounding lithium ion batteries.