

MOHO COMPLETES CAPITAL RAISING TO ADVANCE NICKEL SULPHIDE & RARE EARTHS EXPLORATION

Moho Resources Limited (ASX: **MOH**) (**Moho** or the **Company**) is pleased to advise that it has received firm commitments to raise \$1,245,973 through a placement at an issue price of \$0.03 (3 cents) each (Placement). The bookbuild was oversubscribed with strong demand from sophisticated and professional investors.

The Placement Shares will be issued on the same terms as, and rank equally in all respects with, the existing fully paid ordinary shares in the Company. The issue price of \$0.03 represents a 17% discount to the last trading price of \$0.036 on 16 September 2022 and a discount of 12% to the 15-day volume weighted average price of the Company's shares traded on ASX of \$0.034.

Peak Asset Management (Peak) acted as Lead Manager to the Placement.

"Moho has had a very positive market response through its' oversubscribed capital raising and appreciates the valuable support provided by Peak Asset Management. The funds raised will be instrumental in the advancement of Moho's critical minerals exploration strategy."

– Mr Ralph Winter, Managing Director



ASX:MOH

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Corporate Directory

NON EXECUTIVE CHAIRMAN

Terry Streeter

MANAGING DIRECTOR &

COMPANY SECRETARY

Ralph Winter

NON EXECUTIVE DIRECTOR

Shane Sadleir

NON EXECUTIVE DIRECTOR

Adrian Larking



Use of Funds

Proceeds from the Placement will be used for general working capital and applied to exploration at Moho's projects, including:

- Black Swan South follow up nickel sulphide drill campaign
- Dukes prospect native title clearance and first pass nickel sulphide drill campaign
- Advance Nickel Sulphide and Rare Earths exploration across Burracoppin, Peak Charles and Empress Springs
- Drilling campaign of Burracoppin Rare Earths targets

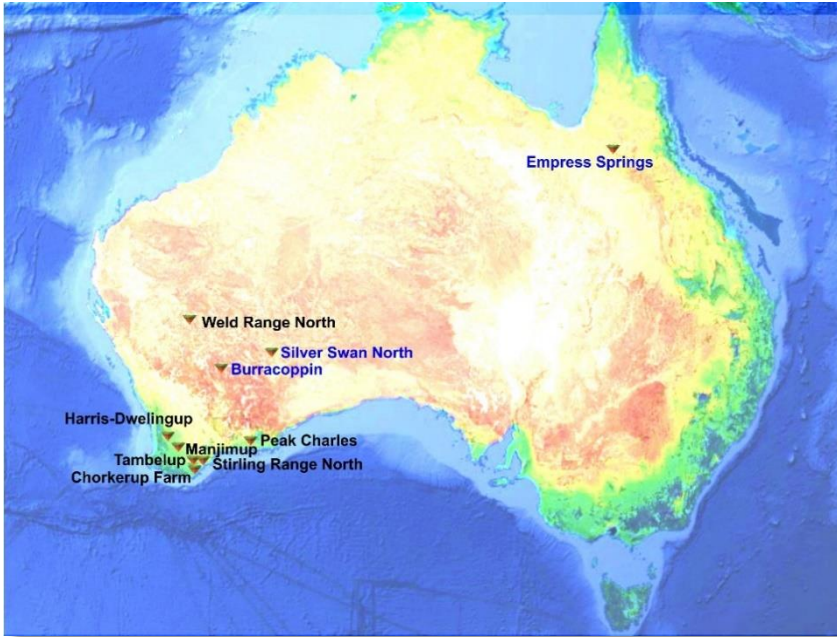
Placement

Placement of a total of 41,532,440 new fully paid ordinary shares (Shares) at an issue price of \$0.03 to raise gross proceeds of approximately A\$1,245,973.

The allotment of the placement for up to 41,532,440 Shares (~\$1,245,973) is not subject to shareholder approval and will fall within the Company's existing placement capacity under ASX Listing Rule 7.1 (24,919,464 shares) and ASX Listing Rule 7.1A (16,612,976 shares). Settlement is expected on or around Wednesday, 28 September 2022.

Moho will issue one (1) free attaching option (Option) for every one (1) Placement Share issued (Free Attaching Options). The Options will be exercisable at A\$0.05 (5 cents) with an expiry date of 31 January 2024. Peak Asset Management as lead manager to the Placement will receive a fee of 6% of the funds raised and 10,000,000 options on the same terms as the Free Attaching Options (Lead Manager Options). The Free Attaching Options and Lead Manager Options are subject to shareholder approval scheduled to occur at the Company's Annual General Meeting, on or around Tuesday, 29 November 2022. The Placement Options and Lead Manager Options will be issued under a prospectus following shareholder approval and the Company intends to seek quotation of the options (subject to satisfaction of the quotation requirements of the ASX Listing Rules) shortly thereafter. In the event that shareholders do not approve the issue of these securities, they will not be issued.

ABOUT MOHO RESOURCES LTD



Moho Resources Ltd is an Australian mining company which listed on the ASX in November 2018. The Company is actively exploring for nickel, PGEs and gold at Silver Swan North, Manjimup and Burracoppin in WA and Empress Springs in Queensland.

Moho's Board is chaired by Mr Terry Streeter, a well-known and highly successful West Australian businessman with extensive experience in funding and overseeing exploration and mining companies, including Jubilee Mines NL, Western Areas NL and current directorships in Corazon Resources, Emu Nickel and Fox Resources.

Moho has a strong and experienced Board lead by Managing Director Ralph Winter, Shane Sadleir a geoscientist, as Non-Executive Director and Adrian Larking a geologist and lawyer, as Non-Executive Director.

Moho's Chief Geologist Wouter Denig and Senior Exploration Geologist Nic d'Offay are supported by leading industry consultant geophysicist Kim Frankcombe (ExploreGeo Pty Ltd) and experienced consultant geochemists Richard Carver (GCXplore Pty Ltd). Dr Jon Hronsky (OA) provides high level strategic and technical advice to Moho.

ENDS

The Board of Directors of Moho Resources Ltd authorised this announcement to be given to ASX.

For further information please contact:

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