



Announcement Summary

Entity name

MOHO RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday July 13, 2020

The Proposed issue is: A placement or other type of issue**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Unquoted options exercisable at 35% premium to 5 day VWAP, expiring 2 years from issue date	3,000,000
n/a	Unquoted options exercisable at 45% premium to 5 day VWAP, expiring 3 years from issue date	3,000,000
n/a	Unquoted options exercisable at 55% premium to 5 day VWAP, expiring 4 years from issue date	3,000,000
MOH	ORDINARY FULLY PAID	553,021

Proposed +issue date

Friday August 14, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

MOHO RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

81156217971

1.3 ASX issuer code

MOH

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday July 13, 2020

1.6 The Proposed issue is:

A placement or other type of issue

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Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday August 14, 2020	<input checked="" type="checkbox"/> Actual	No

Comments

Shareholder approval required for shares to be issued to Lead Manager in lieu of cash for services provided as part of the Placement as announced on 24 April 2020 and for the issue of options to Directors as per the Notice of Meeting announced on 13 July 2020.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

 Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

 No

Details of +securities proposed to be issued

ASX +Security Code and Description

MOH : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

553,021



Purpose of the issue

Shares issued in lieu of cash to Lead Manager for services provided pursuant to the Lead Manager Mandate. Shares issued at a deemed value of \$0.065 per share.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

No

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +Security Code

New class-code to be confirmed

+Security Description

Unquoted options exercisable at 35% premium to 5 day VWAP, expiring 2 years from issue date

+Security Type

Options

Maximum Number of +securities proposed to be issued

3,000,000

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**Purpose of the issue**

To provide a performance linked incentive component in the remuneration package for the Directors on the terms and conditions as per the Notice of Meeting announced on 13 July 2020.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

No

Options details

+Security Currency

AUD - Australian Dollar

Exercise Price

AUD

Expiry date

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MOH : ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Unquoted options exercisable at 35% premium to 5 day VWAP prior to the date of the Shareholders Meeting (14 August 2020), expiring 2 years from the date of issue. The options vest upon the Company completing 8,000m of drilling on its Projects.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)



Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
 Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
 Yes

ASX +Security Code

New class-code to be confirmed

+Security Description

Unquoted options exercisable at 45% premium to 5 day VWAP, expiring 3 years from issue date

+Security Type

Options

Maximum Number of +securities proposed to be issued

3,000,000

Purpose of the issue

To provide a performance linked incentive component in the remuneration package for the Directors on the terms and conditions as per the Notice of Meeting announced on 13 July 2020.

Offer price details for retail security holders**In what currency is the cash consideration being paid?****What is the issue price per +security?****Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Oversubscription & Scale back details****May a scale back be applied to this event?** No

Options details

+Security Currency

AUD - Australian Dollar

Exercise Price

AUD

Expiry date**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

MOH : ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Unquoted options exercisable at 45% premium to 5 day VWAP prior to the date of the Shareholders Meeting (14 August 2020), expiring 3 years from the date of issue.

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Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +Security Code

New class-code to be confirmed

+Security Description

Unquoted options exercisable at 55% premium to 5 day VWAP, expiring 4 years from issue date

+Security Type

Options

Maximum Number of +securities proposed to be issued

3,000,000

Purpose of the issue

To provide a performance linked incentive component in the remuneration package for the Directors on the terms and conditions as per the Notice of Meeting announced on 13 July 2020.

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

No

Options details

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+Security Currency

AUD - Australian Dollar

Exercise Price

AUD

Expiry date

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MOH : ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Unquoted options exercisable at 55% premium to 5 day VWAP prior to the date of the Shareholders Meeting (14 August 2020), expiring 4 years from the date of issue.

Part 7C - Timetable

7C.1 Proposed +issue date

Friday August 14, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Friday August 14, 2020

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No



7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

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