

**ASX
ANNOUNCEMENT**

19 July 2019

CORPORATE DIRECTORY**NON-EXECUTIVE CHAIRMAN**

Terry Streeter

MANAGING DIRECTOR

Shane Sadleir

COMMERCIAL DIRECTOR

Ralph Winter

NON-EXECUTIVE DIRECTOR

Adrian Larking

JOINT COMPANY SECRETARIES

Ralph Winter / David McEntaggart

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- **Moho Resources participates in St George Mining's \$3 million Placement**
- **Moho invests \$500,000 at \$0.10 for 5,000,000 shares in SGQ for a 1.37% interest**
- **SGQ's focus is exploring Mt Alexander nickel-copper sulphide project in WA.**

Moho Resources Ltd (ASX:MOH) (**Moho** or the **Company**) is pleased to announce it will participate in St George Mining Limited's (ASX: SGQ) Placement to raise \$3 million with a \$500,000 investment.

SGQ is undertaking the Placement of 30 million shares at \$0.10 per share. It plans to use proceeds from the Placement to advance exploration of its Mt Alexander nickel-copper project near Leonora in WA as well as general working capital and corporate expenses.

The Placement price of \$0.10 per share is a 13% discount to St George's last close of \$0.115 on Tuesday July 16, a 13.5% discount to the 15-day VWAP of \$0.1156 and a 14.2% discount to the 30-day VWAP of \$0.1165.

Moho's Managing Director Shane Sadleir said, "St George is undertaking some exciting exploration at Mt Alexander in WA and participating in this placement gives Moho exposure to a company poised to grow the scale of its high-grade nickel-copper discovery."

The new SGQ shares are expected to be allotted and commence trading on Friday 26 July.

About Moho Resources Ltd



MAP OF MOHO'S PROJECT AREAS

On 7th November 2018 Moho listed on the ASX, raising \$5.3 million. As a result, the Company is well funded to advance exploration on its three highly prospective projects at Empress Springs, Silver Swan North and Burracoppin.

Moho's Board is chaired by Mr Terry Streeter, a well-known and highly successful West Australian businessman with extensive experience in funding and overseeing exploration and mining companies, including Jubilee Mines NL, Western Areas NL and Midas Resources Ltd.

Moho has a strong and experienced Board lead by geoscientist Shane Sadleir as Managing Director, Commercial Director Ralph Winter and Adrian Larking, lawyer and geologist, as Non-Executive Director.

Highly experienced geologists Bob Affleck (Exploration Manager) and Max Nind (Principal Geologist) are supported by leading industry consultant geophysicist Kim Frankcombe (ExploreGeo Pty Ltd) and experienced consultant geochemist Richard Carver (GCXplore Pty Ltd).

Moho's geophysical programs and processing and analysis of the results are supervised by Kim Frankcombe who is a geologist and geophysicist with 40 years' experience in mineral exploration. He has worked for major mining companies, service companies and for over 20 years as an independent geophysical consultant. He was a member of the discovery team for several significant deposits including one Tier 1 deposit. He manages the ExploreGeo consulting group which provides specialist geophysical advice to explorers.

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