



# Moho Resources Ltd

January 18 2019

## Moho Resources identifies high nickel sulphide potential at Silver Swan North in WA

Moho Resources Ltd (ASX:MOH) has identified high nickel sulphide potential after receiving results from exploration at the Silver Swan North project in Western Australia.

The potential has been revealed by surveys, mapping, a reassessment of soil geochemistry and studying results from an historical drill hole.

### Historical hole

This hole intersected 5 metres of sediment from 255 metres containing 10-40% sulphides, or up to 0.1% nickel before ending in ultramafic rocks.

A downhole EM survey at the time detected a large, late time off-hole response towards the bottom and south of the drill-hole but this was not followed up.

### Survey identifies conductors

Moho's high sensitivity low temperature SQUID EM survey has identified three new conductors near this hole, which represent drill targets.

Reassessment of soil geochemistry by Moho's consultant Richard Carver has also highlighted several areas of nickel anomalism.

A detailed ground gravity survey completed last quarters has highlighted an untested gravity high associated with the untested historical EM anomaly.

### Noisy nickel neighbours

These results have proved encouraging for the company as ultramafic rocks within the Black Swan Komatiite Complex (BSKC) host a number nickel sulphide mines.

These include the Silver Swan, Black Swan and Cygnet nickel sulphide deposits as well as Poseidon Nickel Ltd's Black Swan nickel processing and concentrator facility.

### Drilling is planned

Moho plans to drill up to five reverse circulation holes to test the new EM conductors in late February, subject to approval from the Department of Mines Industry and Safety.

The SQUID EM survey has been extended over anomalous Target Zone 4 and to the boundary with Poseidon's mining lease with a further extension planned over other areas.

**Price:** A\$0.14

**Market Cap:** A\$4.95M

### 1 Year Share Price Graph



### Share Information

**Code:** MOH

**Listing:** ASX

**52 week High Low**  
0.16 0.1758064516p

**Sector:** Mining

**Website:**  
<https://www.mohoresources.com.au>

### Company Synopsis:

*Moho Resources Ltd (ASX:MOH) is listed on the Australian Securities Exchange. &nbsp;*

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Moho will also undertake a major geochemical and stratigraphic aircore drill program across the northern area to identify suitable host rocks for nickel sulphide mineralisation under cover.

- Jessica Cummins

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