

Silver Swan junior eyes high grades

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A junior nickel explorer backed by Western Areas founder Terry Streeter is set to begin drilling within months in an effort to find the next Silver Swan mine.

Moho Resources is in the process of claiming a 51 per cent stake in the Silver Swan north project near Kalgoorlie-Boulder from fellow ASX-listed explorer Odin Metals.

The company, chaired by Mr Streeter, wants to hit the same high grades that feed Poseidon Nickel's Silver Swan mine, one of the highest-grade nickel sulphide deposits in the world.

Moho has engaged CSIRO scientists to undertake "geochemical

fingerprinting" with its first round of reverse circulation and diamond drilling set to begin either next month or early next year.

While nickel is the main focus, Silver Swan North has also proved to be prospective for the yellow metal, with reverse circulation drilling at its East Samson Dam prospect returning a series of promising results.

Moho's best intersections include 8m at 7.89g per tonne of gold from 56m and 4m at 11.3g/t from 48m.

Meanwhile Poseidon Nickel has wrapped up its own drill program at the Lake Johnston project near

Norseman, hitting nickel sulphides in three separate diamond holes at the Abi Rose prospect.

Poseidon chief operating officer Michael Rodriguez claimed last month the discovery could deliver as much as 50,000t.

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