

Mining Briefs: Artemis, Gold Road and more

IN today's *Mining Briefs*: Artemis infers Weerianna resource; GOR sees gold at Gilmour; Moho hits some stunners; Intermin settles Teal issue; Heron commences commissioning; Bepkong a potential game-changer for Azumah; and Kingston's trenching bonanza.



Finance > Capital-markets

Comments

Share

Haydn Black

Reporter

Artemis Resources has delivered a resource for its 80%-owned Weerianna project in Western Australia's Pilbara region with an inferred, shallow resource of 975,000 tonnes grading 2 grams per tonne for 62,739 ounces within a mining lease just 35km from the company's Radio Hill plant.

Weerianna has only been drilled to an average depth of 69m and as a shallow, quartz vein-style gold resource may have the potential to increase in scale with deeper drilling, the company said.

After drilling its 10 highest ranked bedrock targets this year, visible gold has been noted by **Gold Road Resources** from diamond core from infill and extensional drilling within its 100%-owned Yamarna project in WA. It noted the coarse visible gold at the Gilmour discovery where a maiden resource estimate is being fast-tracked.

Further, infill drilling at the nearby Smokebush prospect returned hits such as 22.24m at 1.4gpt from 82.17m, 11m at 2.27gpt from 47m and 7m at 2.92gpt from 165m, while bedrock gold mineralisation has been confirmed at Yaffler South with visible gold in diamond drilling returning 3.6m at 3.68gpt from 281m.

The developer also reported promising aircore results at the Hirono and Cronos targets.

At the 50%-owned Gruyere JV's Golden Highway project, drilling as part of prefeasibility studies returned high-grade results including 3m at 32.06gpt from 84m at Montagne and 12m at 3.54gpt from 15m at Argos.

Moho Resources has delivered some stunning grades from 1m samples at its Silver Swan North project, also in WA, with results from the maiden stiling of the East Samson Dam prospect delivering 1m at 7.02gpt from 8m, 2m at 16.1gpt from 57m, including 1m at 29.9gpt, and 1m at 34.8gpt from 61m in the same hole.

The drilling has extended the known strike to 220m and confirms a number of gold zones at different depths.

A follow-up program is planned for 2019.

A dispute has been settled between **Intermin Resources** and its contractor-partner in the Teal open pit gold mine near Kalgoorlie in WA's Goldfields region, **Resource Mining**, clearing one issue ahead of Intermin's planned merger with **MacPhersons Resources** to create Horizon Minerals.

Teal was mined this year under a risk share agreement and co-funded on a 50:50 arrangement, under which Intermin would recover 75% of net operating cash flow.

At the conclusion of the second stage RML made some cost variation claims, which the pair has now agreed to split on a 50:50 basis. Intermin will emerge with some A\$7.8 million cash.

Heron Resources has begun commissioning at its Woodlawn zinc-copper underground mine and tailings retreatment project in New South Wales.

Underground operations began in September, and hydraulic tailings retreatment preparations have now commenced with infrastructure energised and water testing underway. Process plant commissioning has commenced with the testing of the control circuits.

Commissioning activities are expected to ramp up over a 4-8 week period with first production scheduled for the March quarter of 2019.

Confirmation of the continuity of the Bepkong deposit within the wider Wa project, Ghana, strengthens the case for an underground gold mine, according to **Azumah Resources**.

Recent holes stepping out 50m and 100m from the new Eastern lode discovery hole returned 11m at 13.45gpt from 171m within a broader zone of 35m at 4.7gpt from 148m in one hole, plus two additional high-grade lodes with 5m at 6.05gpt from 220m and 5.6m at 8.15gpt from 291.4m including 2m at 18gpt.

The other hole returned 5m at 6.01gpt from 417m.

Bepkong remains open at depth and along strike, and follow-up drilling is underway. It is not included in the Wa feasibility study and reserves estimate that is being finalised, but could see a step-change in its scale, longevity and economics well, the company said.

Kingston Resources' trenching at Ginamwamwa in its Misima gold project in Papua New Guinea has returned 14m at 17gpt with fine visible gold at surface including 2m at 140gpt, and 12m at 9.68gpt in a second trench along the same trend, with the work extending a large area of high-grade shallow gold.

Structural mapping is ongoing in preparation for drilling in early 2019.



Aspermont
Information for Industry

Copyright © 2000-2019 Aspermont Ltd. All rights reserved. Aspermont Limited (ABN 66 000 375 048), PO Box 78, Leederville, Western Australia 6902